LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 4/30/2019

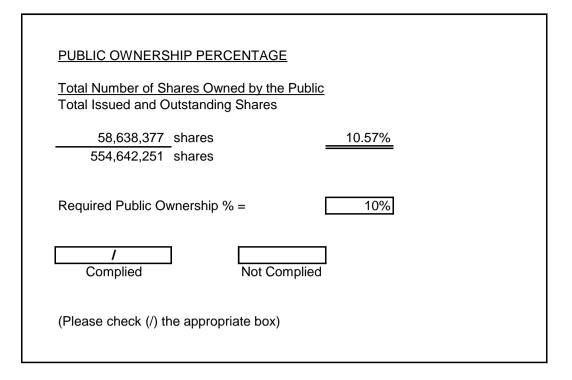
Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares) Less:

554,642,251

	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)		-,	
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)	0.0170	211,200	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)	0.0070	I	
Antony Louis Marden	0.000/	4	
Direct	0.00%	1	
Indirect (thru)			
Rene Buenaventura	0.000/	4 000	
Direct	0.00%	1,000	
Indirect (thru)			
Reynold John B.Madamba	#		
Direct	0.00%	1,000	
Indirect (thru)			
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)	0.0170	00,000	
Roland J. Portes, VP-Operations			
Direct	0.00%	_	
Indirect (thru)	0.0078	-	
Annabelle R. Lopez, Sales & Marketing Head	0.000/		
Direct	0.00%	-	
Indirect (thru)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru)			
Eric R. Cortes, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
	40.060/	076 500 756	
Direct	49.86%	276,520,756	070 4 40 504
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%		
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total	2.0070	-	
Others:	0.00%	-	
Sub-total	-	-	496,003,874
Total Number of Charge Owned by the Dublic			E0 600 077
Total Number of Shares Owned by the Public			58,638,377



Number of Issued and Outstanding	= [554,642,251		
Number of Outstanding Shares	= [554,642,251		
Number of Treasury Shares	=	1,010,000		
Number of Listed Shares	=	555,652,251		
Number of Foreign-Owned Shares	=	2,018,522		
Foreign Ownership Level (%)	=	0.36%		
Foreign Ownership Limit (%)	=	40.00%		
Note: Observe the same cutt-off date				